

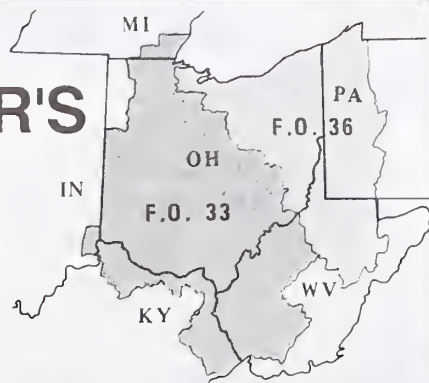
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THE MARKET ADMINISTRATOR'S BULLETIN

Ohio Valley Marketing Area
Federal Order No. 33

Eastern Ohio Western-Pennsylvania Marketing Area
Federal Order No. 36



VOL. XXIII-NO. 5

MARVIN A. BAUMER, Market Administrator

MAY 1992

1991 Dairy Refunds

Milk producers who reduced 1991 milk marketings were refunded \$23.164 million, said Keith Bjerke, executive vice president of the U.S. Department of Agriculture's Commodity Credit Corporation.

As required by the 1990 farm bill, farmers were assessed 5 cents per hundredweight (cwt.) of milk mar-

keted in calendar year 1991, with the rate increasing to 11.25 cents per cwt. in calendar years 1992-95.

Any producer who did not market more milk in 1991 than in 1990 was eligible for a total refund of the assessment if the producer met the eligibility requirements and claimed the refund by March 16.

Eligible producers filed 47,805 applications and claimed refunds of \$23.164 million based upon reduced

milk marketings of 4.6 billion pounds.

The 1990 act also provides that the 11.25 cent assessment be increased on May-December milk marketings each year in order to compensate for refunds made for the previous year. Therefore, the assessment will be increased for marketings beginning May 1 by 2.4 cents per cwt., for a total of 13.65 cents per cwt. This rate will remain in effect throughout the remainder of this calendar year.

Summary For 1991 Dairy Refunds, State and National Totals

States	Number of Eligible Applications	Eligible Refund Due	Base Period Milk Marketings	Refund Period Milk Marketings
	NUMBER	DOLLARS	POUNDS	
California	731	3,084,771.61	6,589,302,260	6,174,683,459
Indiana	829	278,111.00	622,157,668	556,245,709
Kentucky	1,305	371,763.25	839,470,846	745,705,649
Michigan	1,884	806,111.83	1,781,874,788	1,613,267,085
Minnesota	6,809	2,095,648.57	4,601,320,045	4,193,075,092
New York	3,021	1,430,772.94	3,124,341,023	2,861,681,733
Ohio	1,638	578,100.07	1,272,180,044	1,156,248,569
Pennsylvania	2,497	873,510.24	1,896,475,007	1,747,201,653
West Virginia	135	40,533.48	91,231,195	81,065,867
Wisconsin	11,817	4,068,836.76	8,846,264,971	8,140,866,951
National Totals	47,805	23,164,238.71	50,978,286,854	46,362,563,122

USDA Changes Purchase Prices

The U.S. Department of Agriculture announced on May 6th changes in the purchase prices paid by USDA's Commodity Credit Corporation (CCC) for nonfat dry milk, butter and cheese.

Keith Bjerke, CCC executive vice president, said the changes were made to reflect the market value of milkfat and nonfat components of milk, encourage milk producers to produce milk with a higher proportion of nonfat solids, and promote greater commercial use of milkfat.

Effective May 13, the CCC purchase price for nonfat dry milk will be increased by 6.10 cents per pound to 97.30 cents. The butter price will be reduced by 11 cents per pound to 76.25 cents.

These are offsetting adjustments of 50 cents per 100 pounds of milk.

Because of the change in milkfat value, the CCC purchase prices for block cheddar and barrel cheese will be increased from \$1.11375 to \$1.1175 per pound and from \$1.08375 to \$1.0875 per pound, respectively.

The support price for milk remains \$10.10 per hundredweight (cwt.) for milk containing 3.67 percent milkfat.

The equivalent price for milk with a milkfat content of 3.5 percent is \$9.97 per cwt.

The 1990 Farm Bill allows up to two adjustments to be made in butter and nonfat dry milk prices per calendar year. These changes are the second adjustments this year. No additional adjustments are allowed during the remainder of 1992.

USDA Sets Hearing

The U.S. Department of Agriculture will hold a public hearing June 15 for interested dairy farmers, milk dealers and consumers to testify on proposals to replace the Minnesota-Wisconsin (M-W) price currently used to set minimum prices in all federal milk marketing orders.

Daniel D. Haley, administrator of USDA's Agricultural Marketing Service, said the M-W price is the average of prices paid to farmers in the Minnesota-Wisconsin area for manufacturing grade milk (Grade B), or milk eligible for use only in manufactured milk products.

Although the M-W price has been widely accepted in the dairy industry as a good measure of changes in the supply and demand for milk nationally, a continuing decline in

Grade B production is gradually making the M-W price less usable for formulating milk prices, Haley said.

The hearing will begin at 9 a.m. at the Holiday Inn-Eisenhower Metro, 2460 Eisenhower Ave., Alexandria, Va. 22314.

"The U.S. Department of Agriculture will hold a public hearing June 15 for interested dairy farmers, milk dealers and consumers"

Proposals to be considered generally fall into four major categories: (1) other competitive pay prices--prices based on surveys of what plants actually pay producers; (2) product price formulas--raw milk prices based on prices of the products made from milk; (3) the cost of producing milk; and (4) the price support level. Several of the competitive pay prices have been proposed in conjunction with product price formulas.

Intermarket Milk Movements

Total pounds of packaged fluid milk (Class I) products sold out of the marketing area by Order 33 plants during the past four months are as follows:

January	18,026,648	February	16,671,236
March	18,002,671	April	20,195,506

Total pounds of packaged fluid milk (Class I) products coming into the Order 33 marketing area but packaged by other federal order plants during the past four months are as follows:

January	40,694,362	February	38,664,442
March	38,061,044	April	38,980,893

Total pounds of packaged fluid milk (Class I) products sold out of the marketing area by Order 36 plants during the past four months are as follows:

January	21,460,587	February	22,111,110
March	21,081,947	April	24,664,450

Total pounds of packaged fluid milk (Class I) products coming into the Order 36 marketing area but packaged by other federal order plants during the past four months are as follows:

January	13,288,309	February	12,098,057
March	12,621,007	April	12,026,261

FEDERAL ORDER 33 MARKET SUMMARY FOR APRIL 1992

Gross Class I utilization averaged 4,367,744 pounds per day during April 1992. On a daily basis this was an increase of 2.0% from the previous month and 1.9% less than April 1991.^{1/}

The April 1992 Class I utilization of producer milk totaled 131,032,311 pounds or 54.8% of the reported producer receipts. This utilization percentage is 0.3 points more than last month and 0.1 points more than April 1991.^{1/}

The average butterfat test for gross Class I utilization was 2.1% for April 1992.

Receipts from 3,267 producers by 28 pool handlers regulated by Order No. 33 averaged 7,841,593 pounds daily for April 1992. On a daily basis this was 1.0% more than last month and 2.2% less than April 1991.^{1/}

Producers supplying the market increased by 45 from the March 1992 total and decreased by 188 from April 1991. The daily average producer receipts per farm of 2,400 pounds were 9 less than the previous month. On a daily basis this is 79 pounds more than April 1991.^{1/}

The April 1992 Class I price was \$13.25 per hundred-weight for 3.5% milk delivered to pool plants in Zone 3. This was 50 cents less than the March 1992 Class I price and \$1.17 more than the April 1991 price. Prices for Class I milk in parts of the marketing area other than Zone 3 reflect the specified location adjustment of minus 24 cents in Zone 1, minus 14 cents in Zone 2, plus 7 cents in Zone 4 and plus 15 cents in Zone 5.

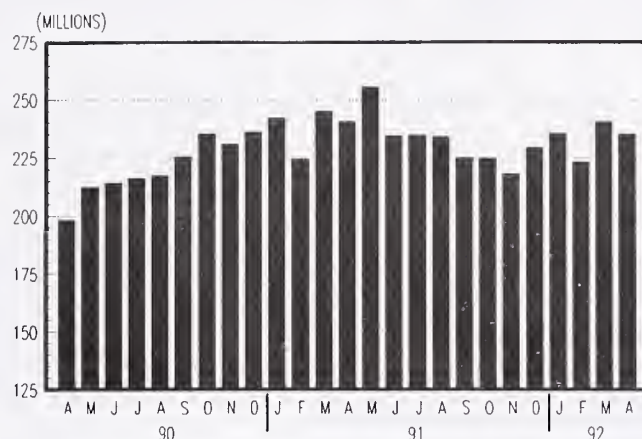
The Class II price for April 1992 was \$11.11. This was 7 cents more than the March 1992 Class II price and \$1.11 more than the April 1991 Class II price.

The Class III price of \$11.46 for April 1992 was 48 cents more than the previous month and \$1.42 more than the April 1991 Class III price.

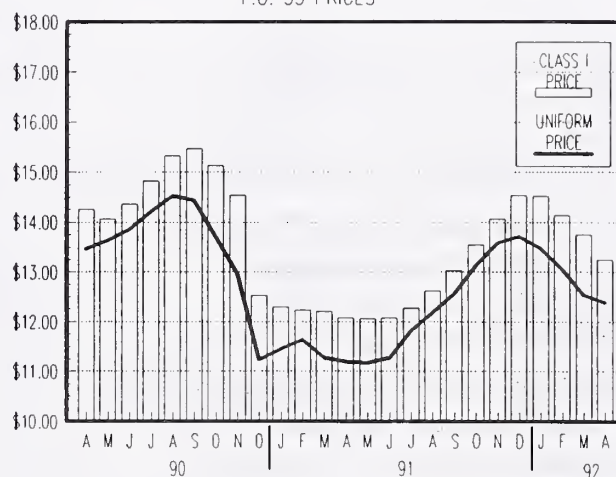
The May 1992 Class I price will be \$13.02 for 3.5% milk.

^{1/} Comparisons to previous periods are magnified due to changes in the handlers included in the pool.

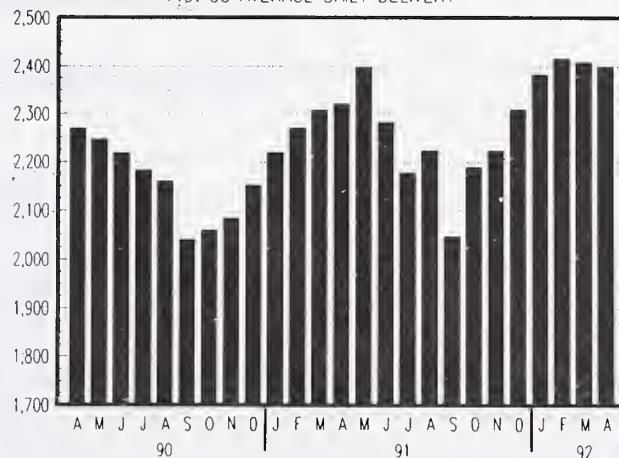
F.O. 33 PRODUCER RECEIPTS



F.O. 33 PRICES



F.O. 33 AVERAGE DAILY DELIVERY



COMPUTATION OF UNIFORM PRICE FOR APRIL 1992

BASED ON HANDLERS' REPORTS TO THE MARKET ADMINISTRATOR

OHIO VALLEY MILK MARKETING AREA

	PERCENT	MILK POUNDS	3.5% PRICE PER CWT.	TOTAL VALUE
Class I Producer Milk	54.8	128,921,024	13.25	\$17,082,035.68
Class II Producer Milk	25.2	59,209,093	11.11	6,578,130.23
Class III Producer Milk	20.0	47,117,666	11.46	5,399,684.52
TOTAL PRODUCER MILK	100.0	235,247,783		\$29,059,850.43
Other Source 1033.60(g) Class I				0.00
TOTAL MILK IN POOL		235,247,783		\$29,059,850.43
Value of Overage				545.95
Value of Inventory Adjustment				(60.83)
Value of Other Source				0.00
Value of Class I Location Differentials				12,247.38
TOTAL POOL VALUE				\$29,072,582.93
Value of Producer Location Differentials				75,958.58
1/2 Unobligated Balance in Producer Settlement Fund				107,276.15
POOL MILK AND ADJUSTED VALUE		235,247,783	\$12.436171	\$29,255,817.66
Producer Settlement Fund Reserve			0.046171	
WEIGHTED AVERAGE PRICE		235,247,783	\$12.39	\$29,255,817.66
Other Source 1033.60(g) x Wt. Avg. Price			12.39	0.00
PRODUCER MILK AND ADJUSTED VALUE		235,247,783	\$12.436171	\$29,255,817.66
Producer Settlement Fund Reserve			0.046171	(108,617.35)
UNIFORM PRICE FOR 3.5% MILK		235,247,783	\$12.39	\$29,147,200.31

Uniform Price Subject to Location Differentials

PRODUCER BUTTERFAT DIFFERENTIAL..... \$.085**AVERAGE PRODUCER BUTTERFAT TEST.... 3.75%**

	PRODUCER B.F. LBS.	PERCENT
Class I	2,735,764	31.0
Class II	2,728,105	30.9
Class III	3,365,574	38.1
TOTAL	8,829,443	100.0

(Minus Figures in parentheses)

MARKET STATISTICS **FEDERAL ORDER NO. 33**

	APRIL 1992		MARCH 1992		APRIL 1991	
	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.
PRICE SUMMARY						
Producers' Uniform.....	\$12.39*	\$0.085	\$12.54*	\$0.086	\$11.20*	\$0.104
Class I.....	13.25*	0.085	13.75*	0.086	12.08*	0.104
Class II.....	11.11	0.085	11.04	0.086	10.00	0.104
Class III.....	11.46	0.085	10.98	0.086	10.04	0.104
* Zone 3. Zone 1 minus 24 cents. Zone 2 minus 14 cents. Zone 4 plus 7 cents. Zone 5 plus 15 cents.						

	APRIL 1992	MARCH 1992	APRIL 1991
PRODUCER MILK CLASSIFICATION			
TOTAL PRODUCER MILK	235,247,783	240,619,927	240,532,051
Percent Class I	54.8	54.5	54.7
Percent Class II	25.2	23.8	23.9
Percent Class III	20.0	21.7	21.4
UTILIZATION SUMMARY			
CLASS I PRODUCER MILK	128,921,024	131,057,359	131,463,583
Opening Inventory	-0-	31,965	781,593
Other Source - Unregulated	70,997	77,538	47,128
Other Source - Other Order	2,040,290	1,557,202	1,333,497
Overage	-0-	-0-	1,746
TOTAL CLASS I	131,032,311	132,724,064	133,627,547
CLASS II PRODUCER MILK	59,209,093	57,168,773	57,510,511
Opening Inventory	626,180	259,537	1,100,488
Other Source - Unregulated	9,532,098	8,379,375	10,203,019
Other Source - Other Order	48,829	64,893	605,257
Overage	-0-	-0-	-0-
TOTAL CLASS II	69,416,200	65,872,578	69,419,275
CLASS III PRODUCER MILK	47,117,666	52,393,795	51,557,957
Opening Inventory	16,338,928	15,111,470	17,436,292
Other Source - Unregulated	824,447	694,940	958,465
Other Source - Other Order	5,929,792	5,713,333	4,905,877
Overage	584	672	76,364
TOTAL CLASS III	70,211,417	73,914,210	74,934,955
TOTAL RECEIPTS AND UTILIZATION	270,659,928	272,510,852	277,981,777
PRODUCTION SUMMARY			
Percent Butterfat - Producer Milk	3.75	3.76	3.64
Number Producer Farms	3,267	3,222	3,455
Daily Average Production per Farm	2,400	2,409	2,321
Daily Average Producer Milk	7,841,593	7,761,933	8,017,735
Daily Average Producer - Class I	4,297,367	4,227,657	4,382,119
Percent Producer Milk to Class I	182.5	183.6	183.0
Percent Gross Class I to Producer Class I	101.6	101.3	101.6
Number of Reporting Handlers	28	27	27
Value of Producer Milk at Test	\$29,577,647	\$30,634,426	\$27,194,040
Income per Farm (Monthly Average)	\$9,053	\$9,508	\$7,871

OHIO VALLEY MARKETING SUMMARY (25 Months)

PRICES						PRODUCTION					
Class I	Class II	Class III	Uni- form	B.F. Diff.	Total	Class I	Class II	Class III	No. of Farms	Daily Avg. Del.	
1990											
APR	\$14.26	\$12.42	\$12.32	\$13.47	0.123	198,306,849	111,931,986	48,698,618	37,676,245	2,913	2,269
MAY	\$14.06	\$13.18	\$12.78	\$13.64	0.114	212,471,323	118,321,287	50,617,337	43,532,699	3,051	2,246
JUN	\$14.36	\$13.16	\$13.28	\$13.85	0.113	214,356,744	114,337,971	58,892,410	41,126,363	3,221	2,218
JUL	\$14.82	\$13.51	\$13.43	\$14.21	0.115	216,365,208	113,396,215	60,556,969	42,412,024	3,197	2,183
AUG	\$15.32	\$13.77	\$13.09	\$14.53	0.114	217,331,630	119,041,414	57,557,968	40,732,248	3,246	2,160
SEP	\$15.47	\$13.73	\$12.50	\$14.44	0.114	225,672,218	126,936,871	44,238,529	54,496,818	3,685	2,041
OCT	\$15.13	\$12.61	\$10.48	\$13.70	0.114	235,312,934	140,525,239	45,305,791	49,481,904	3,687	2,059
NOV	\$14.54	\$11.28	\$10.25	\$12.97	0.114	230,965,075	132,732,039	43,818,712	54,414,324	3,692	2,085
DEC	\$12.52	\$8.77	\$10.19	\$11.23	0.105	236,146,570	131,670,806	50,526,979	53,948,785	3,540	2,152
1991											
JAN	\$12.29	\$10.26	\$10.16	\$11.45	0.104	242,333,367	139,309,018	50,234,656	52,789,693	3,523	2,219
FEB	\$12.23	\$11.63	\$10.04	\$11.63	0.104	224,231,065	125,088,492	44,757,709	54,384,864	3,528	2,270
MAR	\$12.20	\$10.12	\$10.02	\$11.28	0.104	245,029,161	135,413,717	54,723,946	54,891,498	3,424	2,308
APR	\$12.08	\$10.00	\$10.04	\$11.20	0.104	240,532,051	131,463,583	57,510,511	51,557,957	3,455	2,321
MAY	\$12.06	\$10.01	\$10.23	\$11.17	0.104	255,426,888	132,407,797	65,423,210	57,595,881	3,437	2,397
JUN	\$12.08	\$10.16	\$10.58	\$11.28	0.105	234,672,721	117,419,926	64,898,820	52,353,975	3,428	2,282
JUL	\$12.27	\$11.27	\$10.99	\$11.82	0.105	234,896,912	127,950,307	63,075,912	43,870,693	3,479	2,178
AUG	\$12.62	\$11.51	\$11.50	\$12.18	0.103	234,316,838	130,859,182	60,073,791	43,383,865	3,400	2,223
SEP	\$13.03	\$11.71	\$12.02	\$12.57	0.105	225,147,371	128,019,859	53,074,313	44,053,199	3,665	2,048
OCT	\$13.54	\$12.37	\$12.50	\$13.13	0.108	224,791,746	134,629,547	50,653,353	39,508,846	3,311	2,190
NOV	\$14.06	\$12.96	\$12.48	\$13.59	0.105	218,256,962	132,986,371	45,452,099	39,818,492	3,271	2,224
DEC	\$14.54	\$13.41	\$12.10	\$13.72	0.100	229,658,976	125,428,860	45,610,025	61,620,091	3,209	2,309
1992											
JAN	\$14.52	\$12.20	\$11.71	\$13.48	0.092	235,567,786	136,888,184	49,698,499	48,981,103	3,189	2,383
FEB	\$14.14	\$11.90	\$11.21	\$13.06	0.086	223,228,977	126,009,653	48,584,787	48,634,537	3,187	2,415
MAR	\$13.75	\$11.04	\$10.98	\$12.54	0.086	240,619,927	131,057,359	57,168,773	52,393,795	3,222	2,409
APR	\$13.25	\$11.11	\$11.46	\$12.39	0.085	235,247,783	128,921,024	59,209,093	47,117,666	3,267	2,400

EASTERN OHIO - WESTERN PENNSYLVANIA

MARKETING SUMMARY

(25 Months)

	PRICES					PRODUCTION					
	Class I	Class II	Class III	Uni- form	B.F. Diff.	Total	Class I	Class II	Class III	No. of Farms	Daily Avg. Del.
1990											
APR	\$14.22	\$12.42	\$12.32	\$13.32	0.123	314,139,571	159,764,545	35,328,250	119,046,776	5,046	2,075
MAY	\$14.02	\$13.18	\$12.78	\$13.44	0.114	341,567,620	167,133,088	41,228,504	133,206,028	5,092	2,164
JUN	\$14.32	\$13.16	\$13.28	\$13.78	0.113	320,222,579	155,460,831	37,018,096	127,743,652	5,027	2,123
JUL	\$14.78	\$13.51	\$13.43	\$14.11	0.115	308,350,526	152,588,838	42,526,434	113,235,254	4,966	2,003
AUG	\$15.28	\$13.77	\$13.09	\$14.38	0.114	299,710,820	164,932,847	37,357,598	97,420,375	4,943	1,956
SEP	\$15.43	\$13.73	\$12.50	\$14.30	0.114	264,361,107	147,636,724	31,515,243	85,209,140	4,701	1,875
OCT	\$15.09	\$12.61	\$10.48	\$13.50	0.114	266,670,878	160,346,716	29,587,917	76,736,245	4,682	1,837
NOV	\$14.50	\$11.28	\$10.25	\$12.96	0.114	255,651,260	156,038,431	25,913,676	73,699,153	4,599	1,853
DEC	\$12.48	\$8.77	\$10.19	\$11.33	0.105	280,250,274	158,045,961	29,998,645	92,205,668	4,723	1,914
1991											
JAN	\$12.25	\$10.26	\$10.16	\$11.35	0.104	287,011,765	160,841,463	26,116,019	100,054,283	4,695	1,972
FEB	\$12.19	\$11.63	\$10.04	\$11.37	0.104	264,859,897	146,109,569	24,000,315	94,750,013	4,659	2,030
MAR	\$12.16	\$10.12	\$10.02	\$11.11	0.104	312,414,695	158,457,575	34,834,216	119,122,904	4,828	2,087
APR	\$12.04	\$10.00	\$10.04	\$11.03	0.104	316,701,159	156,632,005	38,183,518	121,885,636	4,797	2,201
MAY	\$12.02	\$10.01	\$10.23	\$11.03	0.104	330,549,973	152,962,105	46,388,847	131,199,021	4,743	2,248
JUN	\$12.04	\$10.16	\$10.58	\$11.20	0.105	296,179,239	139,154,601	47,446,959	109,577,679	4,705	2,098
JUL	\$12.23	\$11.27	\$10.99	\$11.67	0.105	292,830,741	148,914,363	46,843,556	97,072,822	4,648	2,032
AUG	\$12.58	\$11.51	\$11.50	\$12.12	0.103	290,617,295	163,784,715	40,326,110	86,506,470	4,662	2,011
SEP	\$12.99	\$11.71	\$12.02	\$12.57	0.105	269,273,962	159,570,759	28,768,238	80,934,965	4,596	1,953
OCT	\$13.50	\$12.37	\$12.50	\$13.08	0.108	283,148,027	166,085,118	32,590,911	84,471,998	4,643	1,967
NOV	\$14.02	\$12.96	\$12.48	\$13.45	0.105	273,343,095	162,798,669	27,253,003	83,291,423	4,597	1,982
DEC	\$14.50	\$13.41	\$12.10	\$13.47	0.100	300,198,835	156,527,628	28,319,205	115,352,002	4,643	2,086
1992											
JAN	\$14.48	\$12.20	\$11.71	\$13.26	0.092	307,083,150	165,651,816	30,652,780	110,778,554	4,633	2,138
FEB	\$14.10	\$11.90	\$11.21	\$12.81	0.086	294,512,608	155,309,457	31,386,255	107,816,896	4,616	2,200
MAR	\$13.71	\$11.04	\$10.98	\$12.38	0.086	318,673,135	162,031,932	38,299,771	118,341,432	4,607	2,231
APR	\$13.21	\$11.11	\$11.46	\$12.28	0.085	311,955,294	152,103,393	39,354,028	120,497,873	4,608	2,257

FEDERAL ORDER 36 MARKET SUMMARY FOR APRIL 1992

Gross Class I utilization averaged 5,077,002 pounds per day during April 1992. On a daily basis this was a decrease of 3.0% from the previous month and 2.9% less than April 1991.^{1/}

The April 1992 Class I utilization of producer milk totaled 152,103,393 pounds or 48.8% of the reported producer receipts. This utilization percentage is 2.1 points less than last month and 0.7 points less than April 1991.^{1/}

The average butterfat test for gross Class I utilization was 2.1% for April 1992.

Receipts from 4,608 producers by 32 pool handlers regulated by Order No. 36 averaged 10,398,510 pounds daily for April 1992. On a daily basis this was 1.2% more than last month and 1.5% less than April 1991.^{1/}

Producers supplying the market increased by 1 from the March 1992 total and decreased by 189 from April 1991. The daily average producer receipts per farm of 2,257 pounds were 26 more than the previous month. On a daily basis this is 56 pounds more than April 1991.^{1/}

The April 1992 Class I price was \$13.21 per hundredweight for 3.5% milk delivered to pool plants. This was 50 cents less than the March 1992 Class I price and \$1.17 more than the April 1991 price.

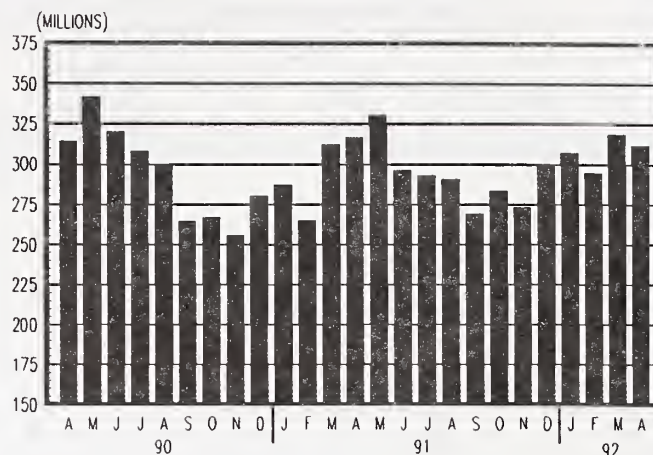
The Class II price for April 1992 was \$11.11. This was 7 cents more than the March 1992 Class II price and \$1.11 more than the April 1991 Class II price.

The Class III price of \$11.46 for April 1992 was 48 cents more than last month and \$1.42 more than the April 1991 Class III price.

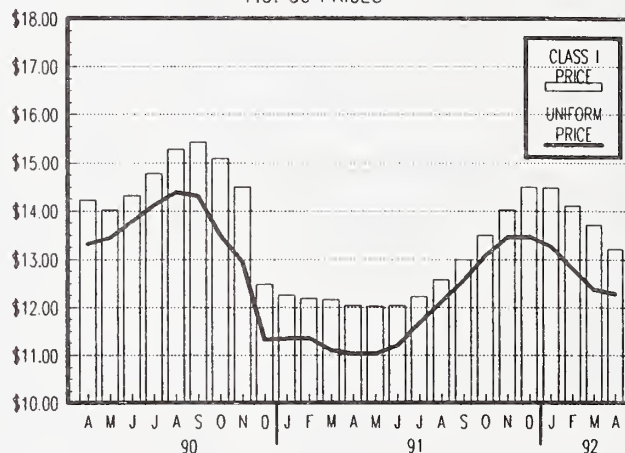
The May 1992 Class I price will be \$12.98 for 3.5% milk.

^{1/} Comparisons to previous periods are magnified due to changes in the handlers included in the pool.

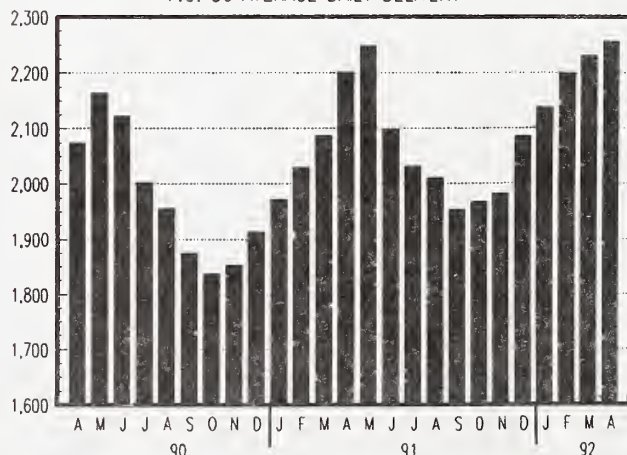
F.O. 36 PRODUCER RECEIPTS



F.O. 36 PRICES



F.O. 36 AVERAGE DAILY DELIVERY



COMPUTATION OF UNIFORM PRICE FOR APRIL 1992

BASED ON HANDLERS' REPORTS TO THE MARKET ADMINISTRATOR
EASTERN OHIO - WESTERN PENNSYLVANIA MARKETING AREA

	PERCENT	MILK POUNDS	3.5% PRICE PER CWT.	TOTAL VALUE
Class I Producer Milk	48.76	152,103,393	13.21	\$20,092,858.22
Class II Producer Milk	12.62	39,354,028	11.11	4,372,232.51
Class III Producer Milk	38.62	120,497,873	11.46	13,809,056.25
TOTAL PRODUCER MILK	100.00	311,955,294		\$38,274,146.98
Unregulated Supply Plant Receipts Class I		0		.00
TOTAL MILK IN POOL		311,955,294		\$38,274,146.98
Value of Overage				7,115.44
Value of Beginning Inventory and OS Charges				77.19
Net Handler Location Adjustments				.00
TOTAL POOL VALUE				\$38,281,339.61
Net Producer and Plant Location Adjustments				8,147.23
1/2 Unobligated Balance in Producer Settlement Fund				155,628.60
POOL MILK AND ADJUSTED VALUE		311,955,294	\$12.3239	\$38,445,115.44
Producer Settlement Fund Reserve			.0439	(137,005.34)
WEIGHTED AVERAGE PRICE			\$12.28	\$38,308,110.10
Unregulated Supply Plant Receipts		0	\$12.28	.00
UNIFORM PRICE FOR 3.5% MILK		311,955,294	\$12.28	\$38,308,110.10

Uniform Price Subject to Location Differentials

PRODUCER BUTTERFAT DIFFERENTIAL..... \$.085

AVERAGE PRODUCER BUTTERFAT TEST.... 3.80%

	PRODUCER B.F. LBS.	PERCENT
Class I	3,145,071	26.6
Class II	2,694,266	22.7
Class III	6,003,551	50.7
TOTAL	11,842,888	100.0

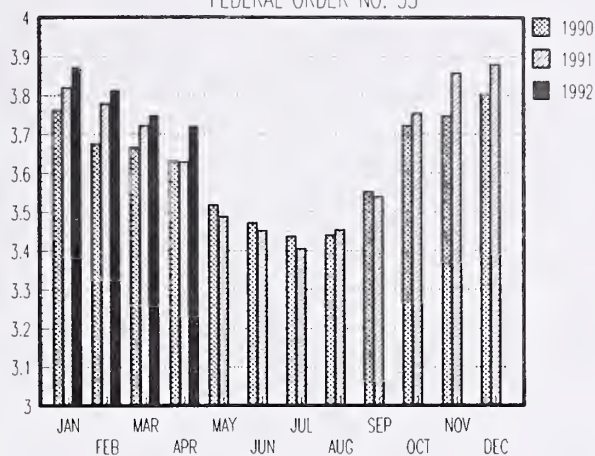
(Minus Figures in parentheses)

MARKET STATISTICS **FEDERAL ORDER NO. 36**

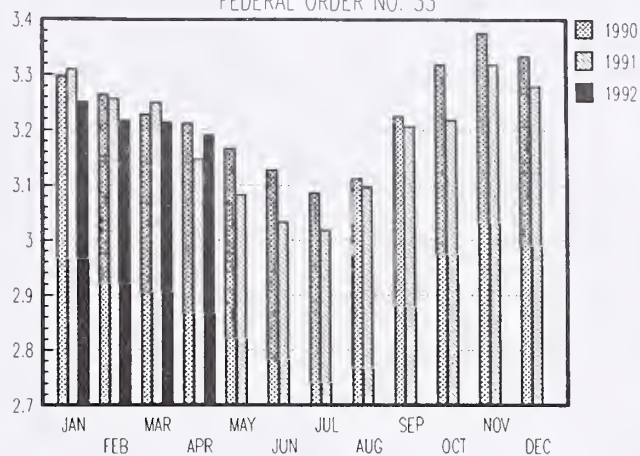
	APRIL 1992		MARCH 1992		APRIL 1991	
	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.
PRICE SUMMARY						
Producers' Uniform.....	\$12.28	\$0.085	\$12.38	\$0.086	\$11.03	\$0.104
Class I.....	13.21	0.085	13.71	0.086	12.04	0.104
Class II.....	11.11	0.085	11.04	0.086	10.00	0.104
Class III.....	11.46	0.085	10.98	0.086	10.04	0.104

	APRIL 1992	MARCH 1992	APRIL 1991
PRODUCER MILK CLASSIFICATION			
TOTAL PRODUCER MILK	311,955,294	318,673,135	316,701,159
Percent Class I	48.76	50.85	49.46
Percent Class II	12.62	12.02	12.06
Percent Class III	38.62	37.13	38.48
UTILIZATION SUMMARY			
CLASS I PRODUCER MILK	152,103,393	162,031,932	156,632,005
Other Source - Dairy Products	-0-	-0-	-0-
Other Source and Beg. Inv.-Fluid	205,836	184,793	154,326
Overage	830	394	1,422
TOTAL CLASS I	152,310,059	162,217,119	156,787,753
CLASS II PRODUCER MILK	39,354,028	38,299,771	38,183,518
Other Source - Dairy Products	9,478,137	9,167,651	8,475,936
Other Source and Beg. Inv.-Fluid	70,974	74,384	312,177
Overage	-0-	24,395	-0-
TOTAL CLASS II	48,903,139	47,566,201	46,971,631
CLASS III PRODUCER MILK	120,497,873	118,341,432	121,885,636
Other Source - Dairy Products	946,527	993,603	901,715
Other Source and Beg. Inv.-Fluid	35,292,975	34,441,210	44,893,481
Overage	34,132	66,131	35,110
TOTAL CLASS III	156,771,507	153,842,376	167,715,942
TOTAL RECEIPTS AND UTILIZATION	357,984,705	363,625,696	371,475,326
PRODUCTION SUMMARY			
Percent Butterfat - Producer Milk	3.80	3.81	3.70
Number Producer Farms	4,608	4,607	4,797
Daily Average Production per Farm	2,257	2,231	2,201
Daily Average Producer Milk	10,398,510	10,279,779	10,556,705
Daily Average Producer - Class I	5,070,113	5,226,837	5,221,067
Percent Producer Milk to Class I	205.1	196.7	202.2
Percent Gross Class I to Producer Class I.....	100.1	100.1	100.1
Number of Reporting Handlers	32	32	34
Value of Producer Milk at Test	\$39,085,748	\$40,299,350	\$35,574,557
Income per Farm (Monthly Average).....	\$8,482	\$8,747	\$7,416

NON-MEMBER BUTTERFAT AVERAGES
FEDERAL ORDER NO. 33



NON-MEMBER PROTEIN AVERAGES
FEDERAL ORDER NO. 33



F.O. 33
BUTTERFAT
AVERAGE

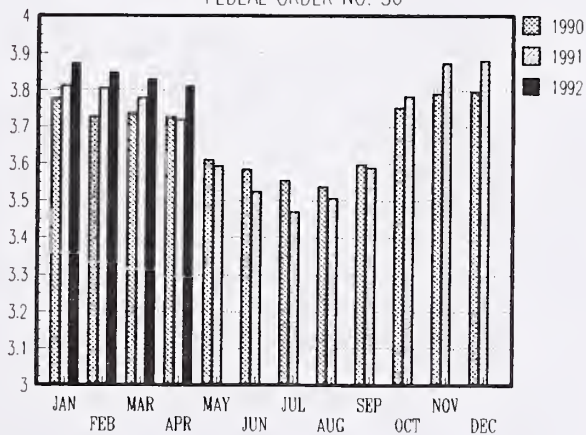
F.O. 33
PROTEIN
AVERAGE

F.O. 36
BUTTERFAT
AVERAGE

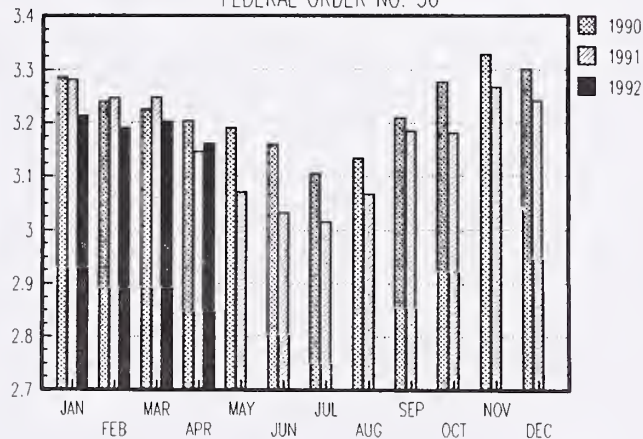
F.O. 36
PROTEIN
AVERAGE

MAY	3.49	3.08	3.59	3.07
JUNE	3.45	3.03	3.53	3.03
JULY	3.40	3.02	3.47	3.01
AUGUST	3.45	3.10	3.51	3.07
SEPTEMBER	3.54	3.21	3.59	3.18
OCTOBER	3.75	3.22	3.78	3.18
NOVEMBER	3.86	3.32	3.87	3.27
DECEMBER	3.88	3.28	3.88	3.24
JANUARY/1992	3.87	3.25	3.87	3.21
FEBRUARY	3.81	3.22	3.85	3.19
MARCH	3.75	3.21	3.83	3.20
APRIL	3.72	3.19	3.81	3.16

NON-MEMBER BUTTERFAT AVERAGES
FEDERAL ORDER NO. 36



NON-MEMBER PROTEIN AVERAGES
FEDERAL ORDER NO. 36



SELECTED DISPOSITION OF RECEIPTS BY POOL HANDLERS

	Federal Order No. 33		Federal Order No. 36	
	APRIL 1992	APRIL 1991	APRIL 1992	APRIL 1991
	(thousand pounds)			
Whole Milk	33,469	35,463	40,502	43,011
Flavored Milk	2,201	2,480	2,707	2,937
Skim Milk	12,242	11,498	15,450	15,767
Lowfat Milk	73,626	73,707	85,097	85,734
Cream/Cream Mixtures	436	267	742	743
Cottage Cheese	14,231	15,405	13,530	13,507
Hard Cheese	6,325	17,727	109,116	113,643
Butter	6,026	5,748	7,930	7,732
Ice Cream Mix	22,363	20,729	17,325	16,834

AVERAGE MARKET PRICES AND QUOTATIONS

APRIL 1992

Minnesota-Wisconsin Price Series 3.5%	\$11.46
Minnesota-Wisconsin Price at Test 3.76%	11.68
Butter (Chicago 92-Score)	0.8525
Spray-Nonfat Dry Milk (Chicago)	1.0519
Advance Payment Price for May 1992	\$11.46

THE
MARKET ADMINISTRATOR'S
BULLETIN

5950 SHARON WOODS BLVD.

P.O. BOX 29226

COLUMBUS, OHIO 43229

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